

ADI RASAYAN LIMITED (SRCIP CODE - 531592)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

(Rs. in Lakhs)

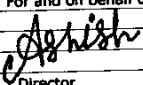

Particulars	3 months ended	Preceding 3 months	Corresponding 3	Year to date figures	Year to date figures	Previous accounting
	31/12/2012	ended 30/09/2012	months ended in the	for current period	for the previous year	year ended
	(Unaudited)	(Unaudited)	31/12/2011	ended 31/12/2012	ended 31/12/2011	31/03/2012
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations					24.601	24.602
(a) Net sales/income from operation (Net of excise duty)	0.000	0.000	0.000	0.000	0.000	0.000
(b) Other operating income	0.000	0.000	0.000	0.000	0.000	0.000
Total income from operations (net)	0.000	0.000	0.000	0.000	24.601	24.602
2 Expenses					0.000	0.000
(a) Cost of materials consumed	0.000	0.000	0.000	0.000	26.395	26.396
(b) Purchase of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.375	0.375	0.000	0.750	0.000	3.165
(d) Employee benefits expense	0.000	0.000	0.000	0.000	0.000	0.000
(e) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	0.000
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.337	1.039	0.630	1.506	8.434	8.252
Total expenses	0.712	1.414	0.630	2.256	34.829	37.813
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-0.712	-1.414	-0.630	-2.256	-10.228	-13.211
4 other income	0.000	0.000	0.000	0.000	0.000	0.000
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+/-)-4)	-0.712	-1.414	-0.630	-2.256	-10.228	-13.211
6 Interest	0.000	0.000	0.000	0.000	0.000	0.000
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5(+/-)-6)	-0.712	-1.414	-0.630	-2.256	-10.228	-13.211
8 Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
9 Profit / (Loss) from ordinary activities before tax (7(+/-)-8)	-0.712	-1.414	-0.630	-2.256	-10.228	-13.211
10 Tax expense	0.000	0.000	0.000	0.000	0.000	0.000
11 Net Profit / (Loss) from ordinary activities after tax (9(+/-)-10)	-0.712	-1.414	-0.630	-2.256	-10.228	-13.211
12 Extraordinary items (net of expense Rs. _____ Lakhs)	0.000	0.000	0.000	0.000	0.000	0.000
13 Net Profit / (Loss) for the period (11(+/-)-12)	-0.712	-1.414	-0.630	-2.256	-10.228	-13.211
14 Share of profit / (Loss) of associates*	0.000	0.000	0.000	0.000	0.000	0.000
15 Minority interest*	0.000	0.000	0.000	0.000	0.000	0.000
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)-14(+/-)-15)*	-0.712	-1.414	-0.630	-2.256	-10.228	-13.211
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	651.970 F.V. 10/-	651.970 F.V. 10/-	651.970 F.V. 10/-	651.970 F.V. 10/-	651.970 F.V. 10/-	651.970 F.V. 10/-
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19 i Earnings per share (before extraordinary items) (of Rs. _____/- each) (not annualised):						
(a) Basic	-0.001	-0.002	-0.001	-0.001	-0.003	-0.016
(b) Diluted	-0.001	-0.002	-0.001	-0.001	-0.003	-0.016
19 ii Earnings per share (after extraordinary items) (of Rs. _____/- each) (not annualised):						
(a) Basic	-0.001	-0.002	-0.001	-0.001	-0.003	-0.016
(b) Diluted	-0.001	-0.002	-0.001	-0.001	-0.003	-0.016
see accompanying note to the financial results						

* Applicable in the case of consolidated results

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.



Particulars	3 months ended 31/12/2012	Preceding 3 months ended 30/09/2012	Corresponding 3 months ended in the Previous year 31/12/2011	Year to date figures for current period ended 31/12/2012	Year to date figures for the previous year ended 31/12/2011	Previous accounting year ended 31/03/2012
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of shares	57,39,400	47,33,600	28,14,900	57,39,400	28,14,900	28,14,900
Percentage of shareholding	88.03%	72.60%	43.18%	88.03%	43.18%	43.18%
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
Number of shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
b) Non-encumbered	7,80,300	17,86,100	37,04,800	7,80,300	37,04,800	37,04,800
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	11.97%	27.40%	56.82%	11.97%	56.82%	56.82%
Particulars	3 months ended (31/12/2012)					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		0				
Received during the quarter		0				
Disposed of during the quarter		0				
Remaining unresolved at the end of the quarter		0				
1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2013.						
2. The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended 31st December, 2012						
3. Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.						
4. EPS for quarter ended is on non annualised basis.						
5. The Company is dealing into one segment: Dealing In Trading Segment						
For and on behalf of the Board						
 Director						
						
PLACE : Ahmadabad						
DATE : 14/02/2013						

GUPTA SAHARIA & CO.
CHARTERED ACCOUNTANTS

4, Atlanta Evershine Nagar, Malad (West), Mumbai - 400 064. Mob No. 91-9892288831.

To,
Board of Directors.
Adi Rasayan Limited.

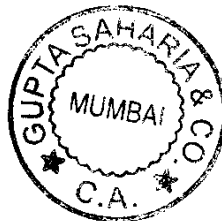
We have reviewed the accompanying statement of unaudited financial results of Adi Rasayan Limited for the quarter ended December 2012. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.02.2013
Place: Mumbai

For Gupta Saharia & Co.
Chartered Accountants.



Sanjay Jain
Sanjay Jain
Partner

Membership No. 112646
Firm No. 103446W