

ADI RASAYAN LIMITED

Regd Office : G/C, Ground Floor, Trupti Apartment, B/H. Old High Court,
Navrangpura, Ahmedabad - 380009. Tel. No.: 079-27543650
Email Id: adirasayan@gmail.com Website : www.adirasayan.in
CIN No.: L24231GJ1992PLC018572

Date: 12th December, 2017

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Tuesday, 12th December, 2017 at 02.00 P.M

Ref: BSE Scrip Code: 531592

We wish to inform your good self that the Board of Director of our Company at their meeting held today has approved the Un-Audited Financial Results for the Quarter and Six months period ended 30/09/2017.

Pursuant to the Provision of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we submit herewith the Un-Audited Financial Results along with Limited Review Report for the Quarter and Six months period ended 30/09/2017 based on IND - AS.

The extract of the financial results are also being published in newspapers.

Kindly take the same on your records.

Thanking You,

For Adi Rasayan Limited


Sanjiv Joshi
Managing Director
DIN: 05353964





To
Board of Directors of ADI RASAYAN LIMITED

G/C, Ground Floor, Trupti Apartment
B/H. Old High Court, Navrangpura,
Ahmedabad – 380009.

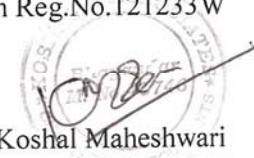
We have reviewed the accompanying statement of unaudited financial results of ADI RASAYAN LIMITED for the quarter ended 30th September, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September, 2016, including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review

For KOSHAL & ASSOCIATES.
Chartered Accountants
Firm Reg.No.121233W


Koshal Maheshwari
Proprietor
M.No.043746

Place of signature: Mumbai
Date 12.12.2017

Adi Rasayan Ltd

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2017

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year Ended	
	30/09/17	30/06/2017	30/09/2016	30/09/2017	30/09/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Revenue from Operations	-	-	-	8.15	-
2 Other Income	-	8.15	7.25	-	7.25
3 Total Revenue (1 + 2)	-	8.15	7.25	8.15	7.25
4 Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
Employee benefits expense Finance Cost	0.25	0.25	0.25	0.50	0.50
Depreciation and amortisation expense	0.01	0.01	0.01	0.01	0.01
Other expenses	1.56	4.36	2.66	5.92	7.23
Total expenses	1.82	4.62	2.92	6.43	7.74
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(1.82)	3.53	4.33	1.72	(0.49)
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(1.82)	3.53	4.33	1.72	(0.49)
8 Tax expense					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
(3) Mat Credit Entitlement	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	(1.82)	3.53	4.33	1.72	(0.49)
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(1.82)	3.53	4.33	1.72	(0.49)
14 Other Comprehensive income;					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(1.82)	3.53	4.33	1.72	(0.49)
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each					
(a) Basic	(0.56)	1.08	1.33	0.53	(0.15)
(b) Diluted	(0.56)	1.08	1.33	0.53	(0.15)



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board of directors at their meeting on 12th December 2017. The statutory auditors of the Company have carried out Limited review of Financial results for the quarter / half year ended 30 September 2017.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.
- 3 The Ind AS Compliant financial results for the quarter ended on 30 September 2016 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended September 30, 2016 as per Indian GAAP to profit as per Ind AS.
- 4 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016
- 5 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.

PLACE : MUMBAI
DATE : 12/12/2017



For and on behalf of the Board of
Adi Rasayan Ltd

(Sanjiv R. Joshi)
Managing Director
DIN 05353964

ADI RASAYAN LTD

Statement of Assets & Liabilities as at 30th September, 2017

(In Rupees)

Particulars	As At 30th September 2017
	Unaudited
Assets	
(1) Non-current assets	
(a) Property, plant and equipment	11,180.00
(b) Capital work-in-progress	-
(c) Investment Property	-
(d) Financial assets	
(i) Investments	-
(ii) Loans	-
(iii) Others	-
(e) Deferred tax assets	1,170.00
(f) Other non-current assets	22,420.00
Total Non-current assets	34,770.00
(2) Current assets	
(a) Inventories	-
(b) Financial assets	
(i) Trade receivables	8,15,000.00
(ii) Cash and cash equivalents	3,27,312.60
(iii) Bank balances other than (ii) above	-
(iv) Loans	-
(v) Others	-
(c) Other current assets	-
Total current assets	11,42,312.60
Total Assets	11,77,082.60
EQUITY AND LIABILITIES	
(1) Equity	
(a) Equity Share Capital	32,59,850.00
(b) Other Equity	(1,22,44,482.40)
Total Equity	(89,84,632.40)
(2) Non-Current Liabilities	
(a) Financial Liabilities	1,00,80,000.00
Borrowings	-
(b) Provisions	22,420.00
(c) Deferred tax liabilities (Net)	-
(d) Non-current tax liabilities (net)	-
Total non-current liabilities	1,01,02,420.00
(4) Current Liabilities	
(a) Financial Liabilities	-
(i) Borrowings	-
(ii) Trade payables	53,840.00
(iii) Other financial liabilities	-
(iv) Sundry Creditors	-
(b) Other current liabilities	5,455.00
(c) Provisions	-
Total current liabilities	59,295.00
Total equity and liabilities	11,77,082.60
	-

PLACE : MUMBAI
DATE : 12/12/2017



ADI RASAYAN LTD

(Signature)

(Sanjiv R. Joshi)

Managing Director
DIN 05353964