

ADI RASAYAN LIMITED

Regd Office : G/C, Ground Floor, Trupti Apartment, B/H. Old High Court,
Navrangpura, Ahmedabad - 380009. Tel. No.: 079-27543650
Email Id: adirasayan@gmail.com Website : www.adirasayan.in
CIN No.: L24231GJ1992PLC018572

Date: 13th February, 2018

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub :- Outcome of Board Meeting held on Tuesday, 13th December, 2018 at 03.00 P. M

Ref: BSE Scrip Code: 531592

We wish to inform your good self that the Board of Director of our Company at their meeting held today has approved the Un-Audited Financial Results for the Quarter and nine months period ended on December 31, 2017.

Pursuant to the Provision of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we submit herewith the Un-Audited Financial Results along with Limited Review Report for the Quarter and nine months period ended on December 31, 2017 based on IND - AS.

The extract of the financial results are also being published in newspapers.

Kindly take the same on your records.

Thanking You,

For Adi Rasayan Limited



Mr. Sanjiv Joshi
Managing Director
DIN: 05353964



Encl : As above

Adi Rasayan Ltd

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2017

(Rs. In Lakhs)

Particulars	Quarter Ended			To The Date Ended	
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Revenue from Operations	-	-	-	8.15	0.03
2 Other Income	-	-	0.03	-	7.25
3 Total Revenue (1 + 2)	-	-	0.03	8.15	7.28
4 Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
Employee benefits expense Finance Cost	0.49	0.25	0.25	0.99	0.75
Depreciation and amortisation expense	0.01	0.01	0.01	0.02	0.02
Other expenses	1.44	1.56	2.66	7.36	9.89
Total expenses	1.94	1.82	2.92	8.37	10.66
5 Profit/(Loss) Before Exceptional item and Tax (3-4)	(1.94)	(1.82)	(2.88)	(0.22)	(3.37)
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	(1.94)	(1.82)	(2.88)	(0.22)	(3.37)
8 Tax expense					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-
(3) Mat Credit Entitlement	-	-	-	-	-
9 Profit / (Loss) from continuing operations (7 - 8)	(1.94)	(1.82)	(2.88)	(0.22)	(3.37)
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(1.94)	(1.82)	(2.88)	(0.22)	(3.37)
14 Other Comprehensive income;					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(1.94)	(1.82)	(2.88)	(0.22)	(3.37)
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each					
(a) Basic	(0.60)	(0.56)	(0.89)	(0.07)	(1.04)
(b) Diluted	(0.60)	(0.56)	(0.89)	(0.07)	(1.04)



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board of directors at their meeting on 13th February 2018.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.
- 3 The Financial results for the quarter ended on 31 December 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.adirasayan.in
- 4 The Ind AS Compliant financial results for the quarter ended on 31st December 2016 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended December 31, 2016, nine months ended as on 31st December, 2016 as per Indian GAAP to profit as per Ind AS.
- 5 The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016.
- 6 The previous periods figures have been reclassified / regrouped wherever required to conform with current periods presentation.

PLACE : MUMBAI
DATE : 13/02/2018



For and on behalf of the Board of
Adi Rasayan Ltd

(Sanjiv R. Joshi)
Managing Director
DIN 05353964

